

New Green Bay apartment development attracts people to downtown

The Flats on the Fox holds ribbon cutting

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GREEN BAY - The Flats on the Fox may be holding a ribbon cutting for its grand opening, but many of the 64 apartment units are already spoken for.

"We're about three fourths the way in leasing, should be full by the end of the year," said Kasie Setterlund, representative for The Flats on the Fox.

The project received some funding from the Wisconsin Housing and Economic Development authority-- which in turn requires 50 of the units to be leased at lower rates to those with moderate incomes. The least expensive one-bedroom unit for those who qualify would still be around \$400 a month.

"We are pleased to see a variety of income levels living downtown. This is not section 8 housing it's quality living nice property," said Jeff Mirkes with Downtown Green Bay Incorporated.

In addition to the views of the Fox River and beyond, the Flats also backs up to the new city deck project under construction... Amenities city officials believe will continue to spur condo and retail development projects slated next door. And down the street, business owners are reaping the rewards.

"I think the momentum has ben going for a few years downtown and we're excited about that particular complex because it keeps feeding people in downtown," said Steve Schneider.

And even worries about the economic future of the area have more people showing interest in the new development.

"It's a troubling time for people uncertain times so renting an apartment gives them great peace of mind to know it's a great place to live without the mortgage and not knowing what's going to happen with that," commented Setterlund.

Even with the opening of the Flats, not all development is rosy downtown. There are several properties that are sitting empty and idle including the 5 acre mall property. But city officials hope new development here will spur development elsewhere. In Green Bay Mark Leland FOX 11 news.

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